

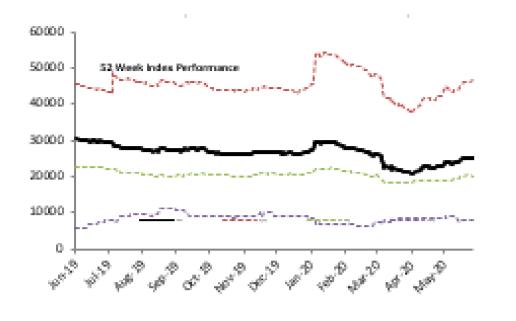


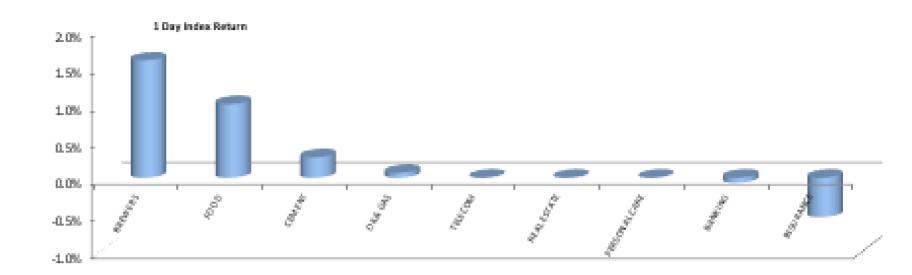


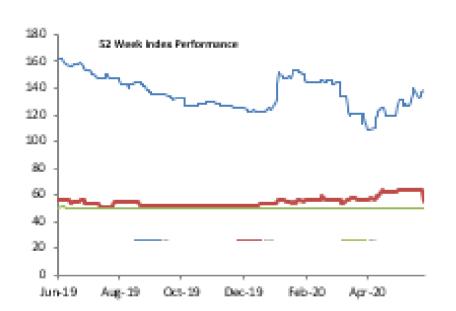
Equities at a Glance

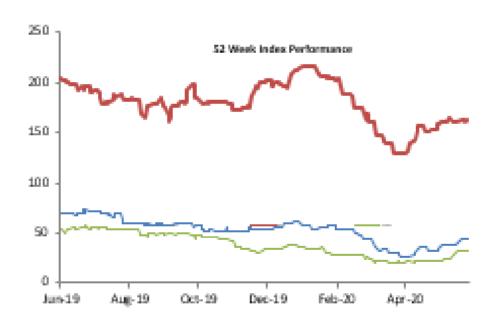
NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,316.15	0.19%	0.44%	18.85%	-5.68%	-18.15%
Market Cap (N billions)	13,193.60	0.19%	0.44%	18.85%	1.82%	-3.15%
Volume Traded (millions)	253.53	-22.17%	1,509.05	12,823.89	39,814.96	83,466.85
Value Traded (N millions)	2,650.29	-45.21%	16,516.29	130,697.50	441,192.10	1,006,319.64
NGN/USD	386	-0.21%	-0.11%	-0.01%	5.76%	6.86%
NSEASI (\$)	65.67	0.41%	0.56%	18.87%	-11.12%	-23.76%
Market Cap (\$ millions)	34,224.64	0.41%	0.56%	18.87%	-4.05%	-9.79%

Index Performance									
								52 Wk	
	1 Day	1 Wk	3 Month	6 Month				Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD sReturn	52 Wk Return	(SD)	Drawdown
BANKING	-0.07%	1.59%	-0.85%	-14.78%	31.24%	-14.34%	-16.20%	2.21%	-11.71%
BREWERS	1.59%	11.02%	3.57%	-17.76%	51.90%	-26.85%	-33.48%	2.69%	-8.62%
CEMENT	0.28%	-1.55%	-5.89%	10.34%	14.46%	10.73%	-19.54%	1.71%	-7.30%
TELECOM	0.00%	0.59%	5.34%	-0.02%	18.62%	9.19%	-11.94%	1.60%	-6.52%
PERSONAL CARE	0.00%	2.71%	20.34%	7.41%	48.94%	-15.16%	-39.64%	2.65%	-9.37%
CONSTRUCTION	-14.26%	-13.47%	-3.27%	5.46%	-2.30%	3.27%	3.43%	1.70%	-14.26%
FOOD	0.99%	1.35%	-6.51%	-18.18%	25.28%	-22.93%	-19.58%	1.94%	-7.36%
INSURANCE	-0.53%	2.86%	7.80%	2.38%	4.48%	2.79%	7.35%	0.93%	-3.94%
OIL& GAS	0.06%	0.56%	-22.83%	-19.95%	-1.90%	-43.12%	-23.28%	4.07%	-18.51%
REAL ESTATE	0.00%	0.00%	-0.09%	-0.57%	-0.43%	-0.57%	-1.98%	0.13%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.25%	0.33%	-3.16%	3.84%	19.47%	4.63%	0.39%	1.54%	-4.78%
Mid Cap (Mid 30%)	-0.78%	0.39%	0.04%	-3.49%	8.92%	-3.69%	-11.67%	0.73%	-3.95%
Small Cap (Bottom 60%)	0.14%	2.55%	27.67%	-20.76%	-6.42%	-10.51%	36.16%	3.37%	-12.87%











				1 day	1 week	3 month	6 month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING						10.000/	22 / 22 /	4= 000/	24.2424							
Access Bank	31-Dec	208,281.40	7.20	1.41%	7.46%	-12.20%	-22.16%	15.20%	21.01%	-28.00%	7.35	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	195,629.35	5.45	1.87%	4.81%	15.96%	-18.66%	-21.58%	37.97%	-11.38%	5.70	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	35,644.88	1.80	1.12%	-0.55%	5.26%	-10.45%	12.50%	20.00%	-2.70%	1.90	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	722,535.45	24.55	2.29%	3.37%	3.15%	-19.38%	-21.57%	38.70%	-17.34%	24.85	17.30	34.00	16.75	34.00	16.75
StanbicIBTC HOLDCO	31-Dec	325,000.00	32.50	-9.22%	-0.15%	0.00%	-14.81%	-22.62%	33.74%	-20.73%	35.80	23.90	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	222,624.37	6.75	1.50%	-0.74%	0.75%	-4.26%	6.30%	35.00%	-5.59%	7.20	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	113,469.90	6.70	0.00%	0.00%	3.08%	-4.29%	-4.29%	1.52%	11.67%	7.00	6.20	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	23,693.02	0.60	-1.64%	1.69%	11.11%	-16.67%	-3.23%	20.00%	-18.92%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	535,310.22	17.05	0.89%	0.59%	-7.84%	-8.33%	-15.80%	45.73%	-8.33%	17.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	81,358.79	5.10	0.00%	-8.93%	-5.56%	-27.14%	-49.25%	14.61%	-21.54%	6.05	3.90	8.00	3.90	11.35	3.90
Fidelity Bank	31-Dec	55,052.11	1.90	1.06%	0.53%	-2.56%	-7.32%	11.76%	6.74%	-7.32%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	39,730.78	1.38	0.00%	2.99%	-1.43%	-29.95%	-42.50%	20.00%	-30.65%	1.52	1.10	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	30,117.76	20.00	0.00%	12.68%	-20.63%	-35.48%	-58.76%	-20.63%	-33.44%	22.70	17.00	30.20	17.00	47.80	17.00
Nigerian Breweries	31-Dec	348,880.44	44.00	1.62%	11.39%	8.64%	-13.81%	-24.14%	71.54%	-25.42%	44.00	22.00	59.00	22.00	63.00	22.00
International Breweries	31-Mar	15,660.13	4.80	1.05%	0.00%	-31.91%	-48.94%	-76.00%	-2.04%	-49.47%	5.35	4.60	9.50	4.60	20.00	4.60
CEMENT & CONSTRUCTION	OT IVIAI	.0,000.10	1.00		3.0070	31.5770	10.0470	1 0.00 /0	2.0170	10.11 /0	0.00	1.00	0.00	1.00	20.00	1.00
Dangote Cement	31-Dec	2,368,630.53	139.00	0.00%	-7.33%	-18.24%	-2.66%	-30.43%	7.17%	-2.11%	150.00	116.80	179.90	116.80	189.00	116.80
BUA CEMENT	31-Dec	1,432,462.18	42.30	0.71%	8.46%	13.86%	#VALUE!	#VALUE!	19.83%	#VALUE!	42.30	29.40	42.30	29.40	42.30	29.40
Lafarge	31-Dec	63,850.55	11.65	0.87%	3.56%	-24.84%	-16.79%	16.50%	26.63%	-23.86%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	28,050.00	21.25	-22.73%	-21.59%	-5.13%	11.84%	7.87%	-3.63%	6.78%	27.50	21.25	27.50	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,100.00	0.80	0.00%	0.00%	-3.61%	-20.00%	-46.67%	-15.79%	-20.00%	1.00	0.74	1.08	0.74	1.65	0.74
CONSUMER & PERSONAL		•														
CARE & PERSONAL																
PZ Cussons	31-May	21,837.62	5.50	0.00%	6.80%	22.22%	4.76%	-32.52%	25.00%	-2.65%	5.50	4.00	5.85	3.75	8.15	3.75
Unilever	31-Dec	64,316.04	17.00	0.00%	0.00%	13.33%	5.59%	-45.16%	54.55%	-22.73%	17.00	9.90	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	9,686.60	8.10	0.00%	13.29%	92.86%	29.60%	5.88%	84.09%	32.79%	8.45	4.35	8.45	3.45	10.25	3.45
FOOD & BEVERAGES	01 200	0,000.00	0.10	0.0070	10.2070	02.0070	20.0070	0.0070	0 1.00 70	02.7070	0.10	1.00	0.10	0.10	10.20	0.10
Cadbury	31-Dec	16,716.00	8.90	2.89%	13.38%	9.88%	-10.10%	-18.72%	30.88%	-15.64%	8.90	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	34.04%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	16.00
Dangote Sugar	31-Dec	169,800.00	14.15	9.69%	10.55%	16.94%	2.54%	17.92%	57.22%	4.04%	14.15	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	52,484.74	20.00	-4.76%	-4.76%	-9.09%	9.59%	42.86%	-5.88%	1.52%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	788,692.97	995.00	0.00%	0.00%	-11.95%	-26.30%	-31.85%	30.07%	-32.31%	1,040.00	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,930.20	1.00	-4.76%	0.00%	0.00%	-6.54%	-8.26%	2.04%	1.01%	1.07	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	17,287.78	9.00	0.00%	7.78%	21.62%	12.50%	44.00%	25.00%	4.65%	9.00	6.15	11.05	6.15	11.05	4.50
	31-Dec	17,207.70	0.00	0.0070	7.7070	21.0270	12.0070	44.0070	20.0070	4.0070	0.00	0.10	11.00	0.10	11.00	4.00
OIL& GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-7.73%	-37.92%	0.00%	-7.73%	16.70	16.70	20.60	16.70	34.65	14.00
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	16.67%	13.51%	-4.55%	59.70%	13.51%	21.00	13.15	21.00	13.15	23.80	13.15
Mobil Oil	31-Dec	77,131.33	213.90	0.00%	0.00%	60.59%	44.62%	22.23%	32.94%	44.62%	213.90	160.90	213.90	133.20	213.90	133.20
Oando	31-Dec	33,696.93	2.80	0.00%	2.94%	3.70%	-25.33%	-26.32%	36.59%	-29.82%	2.90	2.05	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	34,902.84	102.80	0.00%	0.00%	-3.93%	-7.30%	-36.54%	6.75%	-7.30%	102.80	96.30	117.00	96.30	162.00	96.30
Eterna Oil	31-Dec	3,482.07	2.67	0.00%	0.00%	34.17%	-4.64%	-26.85%	11.72%	-25.83%	2.67	2.16	3.60	1.99	3.95	1.99
SEPLAT	31-Dec	263,597.03	476.40	0.00%	0.00%	-21.26%	-13.33%	-4.72%	-12.51%	-27.58%	544.50	476.40	605.00	476.40	657.80	397.70
INSURANCE																
AllCO Insurance	31-Dec	9,328.22	1.06	0.95%	1.92%	37.66%	51.43%	60.61%	39.47%	47.22%	1.06	0.73	1.06	0.67	1.06	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	37,055.74	6.30	0.00%	7.69%	15.60%	5.00%	4.13%	6.78%	5.00%	6.30	5.25	6.30	4.95	6.30	4.95
Mansard	31-Dec	19,425.00	1.85	-8.87%	8.19%	10.12%	8.82%	-6.57%	5.71%	-6.57%	2.03	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,310.98	0.60	0.00%	0.00%	9.09%	17.65%	20.00%	9.09%	9.09%	0.60	0.50	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	61,050.24	64.00	0.00%	-0.62%	-5.88%	28.90%	-13.51%	16.26%	15.11%	64.40	55.05	68.00	55.05	74.00	40.15
Presco	31-Dec	41,500.00	41.50	0.00%	0.00%	-7.57%	9.64%	-28.45%	13.85%	-12.63%	41.50	36.45	57.05	36.45	58.00	34.60
ICT	-1-					_ ,=				40						
MTN Nigeria	31-Dec	2,361,123.51	116.00	0.00%	0.87%	5.45%	-3.33%	-15.08%	28.89%	10.48%	120.00	92.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	0.00%	#VALUE!	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NIGERIAN AVIATION HANDLING COMPANY PLC	2.75	10.00%	CHAMPION BREW. PLC.	0.99	19.28%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.10	84.09%	LAW UNION AND ROCK INS. PLC.	1.01	102.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	200.00%
JAPAUL OIL & MARITIME SERVICES PLC	0.22	10.00%	CUTIX PLC.	1.87	14.72%	NIGERIAN BREW. PLC.	44.00	71.54%	MAY & BAKER NIGERIA PLC.	3.38	75.13%	LAW UNION AND ROCK INS. PLC.	1.01	119.57%
DANGOTE SUGAR REFINERY PLC	14.15	9.69%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	14.58%	NPF MICROFINANCE BANK PLC	1.86	61.74%	NPF MICROFINANCE BANK PLC	1.86	61.74%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
CORNERSTONE INSURANCE COMPANY PLC.	0.60	9.09%	CADBURY NIGERIA PLC.	8.90	13.38%	CONOIL PLC	21.00	59.70%	AIICO INSURANCE PLC.	1.06	47.22%	EKOCORP PLC.	6.00	78.04%
CHAMPION BREW. PLC.	0.99	8.79%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.10	13.29%	MAY & BAKER NIGERIA PLC.	3.38	57.94%	MOBIL OIL NIG PLC.	213.90	44.62%	AIICO INSURANCE PLC.	1.06	60.61%
CHAMS PLC	0.26	8.33%	GUINNESS NIG PLC	20.00	12.68%	DANGOTE SUGAR REFINERY PLC	14.15	57.22%	EKOCORP PLC.	6.00	41.18%	VITAFOAM NIG PLC.	5.95	54.55%
VITAFOAM NIG PLC.	5.95	7.21%	NIGERIAN BREW. PLC.	44.00	11.39%	UNILEVER NIGERIA PLC.	17.00	54.55%	CUTIX PLC.	1.87	40.60%	MAY & BAKER NIGERIA PLC.	3.38	48.25%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.30	3.45%	MAY & BAKER NIGERIA PLC.	3.38	10.46%	ZENITH BANK PLC	17.05	45.73%	LIVESTOCK FEEDS PLC.	0.70	40.00%	UACN PLC.	9.00	44.00%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.33	3.13%	JAPAUL OIL & MARITIME SERVICES PLC	0.22	10.00%	VITAFOAM NIG PLC.	5.95	40.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.30	36.36%	FLOUR MILLS NIG. PLC.	20.00	42.86%
CADBURY NIGERIA PLC.	8.90	2.89%	UNIVERSITY PRESS PLC.	1.14	9.62%	AIICO INSURANCE PLC.	1.06	39.47%	VITAFOAM NIG PLC.	5.95	35.23%	NPF MICROFINANCE BANK PLC	1.86	37.78%

Top 10 Losers

	Closing			Closing			Closing			Closing				Closing	
Stocks	Price	Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks	Price	YTI) Return	Stocks	Price	52 Wk Return
LEARN AFRICA PLC.	1.13	0.00%	FIDSON HEALTHCARE PLC	3.07	-4.06%	OMATEK VENTURES PLO	0.31	-8.82%	AFROMEDIA PLC		0.24	-29.41%	UNIVERSITY PRESS PLC.	1.14	-42.13%
MAY & BAKER NIGERIA PLC.	3.38	-0.29%	FLOUR MILLS NIG. PLC.	20.00	-4.76%	JOHN HOLT PLC.	0.51	-8.93%	OANDO PLC		2.80	-29.82%	STERLING BANK PLC.	1.38	-42.50%
WEMA BANK PLC.	0.60	-1.64%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.73	-5.19%	CAP PLC	20.65	-10.99%	STERLING BANK PLC.		1.38	-30.65%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
FLOUR MILLS NIG. PLC.	20.00	-4.76%	AFRICA PRUDENTIAL	4.00	-5.88%	ACADEMY PRESS PLC.	0.30	-11.76%	NESTLE NIGERIA PLC.	g	995.00	-32.31%	UNILEVER NIGERIA PLC.	17.00	-45.16%
HONEYWELL FLOUR MILL PLC	1.00	-4.76%	DANGOTE CEMENT PLC	139.00	-7.33%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	476.40	-12.51%	ROYAL EXCHANGE PLO).	0.20	-33.33%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-46.67%
AFROMEDIA PLC	0.24	-7.69%	ECOBANK TRANSNATIONAL INCORPORATED	5.10	-8.93%	C & I LEASING PLC.	5.35	-13.71%	GUINNESS NIG PLC		20.00	-33.44%	ECOBANK TRANSNATIONAL INCORPORATED	5.10	-49.25%
MANSARD	1.85		LEARN AFRICA PLC.	1.13	-9.60%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-15.79%	OMATEK VENTURES PL	С	0.31		ARBICO PLC.	2.09	-56.37%
STANBICIBTC HOLDCO PLC			REGENCY ALLIANCE INSURANCE COMPANY PLC	0.20	-13.04%	GUINNESS NIG PLC	20.00	-20.63%	ARBICO PLC.		2.09		GUINNESS NIG PLC	20.00	-58.76%
FIDSON HEALTHCARE PLC	32.50	-9.22% -9.71%	AFROMEDIA PLC	0.20	-13.04%	ARBICO PLC.	20.00	-20.63%	INTERNATIONAL BREWERIES PLC.		4.80		NCR (NIGERIA) PLC.	2.00	-66.67%
JULIUS BERGER NIG. PLC.	21.25		JULIUS BERGER NIG. PLC.	21.25		AFROMEDIA PLC	0.24		NCR (NIGERIA) PLC.		2.00		INTERNATIONAL BREWERIES PLC.	4.80	-76.00%

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